

Banking Department. Under existing law an industrial loan company, just like any other type of financial institution, must obtain a surety bond. Surety bonds, like insurance policies, have a deductible amount which is not covered under the bond. With all financial institutions, except industrials, the deductible is set by the Department of Banking. Industrial loan companies are subject to a statute which specifies the amount of the deductible. LB 559 merely changes the industrial statutes so that the deductible is set in the same manner as with other financial institutions. I move the advancement of the bill.

SPEAKER BARRETT: Any discussion on the motion to advance the bill? If not, those in favor of advancing LB 559 please vote aye, opposed nay. Have you all voted? Record.

ASSISTANT CLERK: 25 ayes, 0 nays on the motion to advance, Mr. President.

SPEAKER BARRETT: LB 559 is advanced. LB 314, Mr. Clerk.

ASSISTANT CLERK: LB 314 was introduced by Senator Rogers. (Read title.) The bill was read for the first time the 15th of January, was referred to the Committee on Agriculture. They report the bill back to General File with committee amendments, Mr. President.

SPEAKER BARRETT: Senator Rod Johnson on the committee amendments.

SENATOR R. JOHNSON: Mr. Speaker, members, the committee amendment is very brief but it requires that foreclosures relating to petroleum products liens be instituted within 90 days after the filing of the lien. That is the basis of the amendment. I'd move for the adoption of the amendment.

SPEAKER BARRETT: You've heard the motion to adopt the committee amendments. Discussion? If not, those in favor of the adoption of the amendments vote aye, opposed nay. On the committee amendments to LB 314, please. Have you all voted? Please record.

ASSISTANT CLERK: 27 ayes, 0 nays on the motion to adopt the committee amendments, Mr. President.

SPEAKER BARRETT: LB 314 is advanced. Anything.... I'm sorry. The committee amendments were adopted. Back on the bill as